

منشآت

monsha'at

الهيئة العامة للمنشآت الصغيرة والمتوسطة
Small & Medium Enterprises General Authority

Monsha'at Corporate Strategy

Vision 2030 set an ambitious goal for small and medium enterprises

Foundation

-  Identifying, categorizing, and evaluating small and medium enterprises.
-  Setting a national strategy for small and medium enterprises.
-  Organizing incubators
-  Diversifying financial support sources for small and medium enterprises

Construction

-  Establishing a comprehensive support center
-  Suggesting systems, regulations, and policies support the enterprises
-  Developing researches in SME field
-  Setting regulations and policies for enterprises' funding

Operating and Supporting

-  Funding and investment support
-  Eliminating constraints that face SMEs
-  Finding investment opportunities and technology transfer
-  Forming and developing programs that support SMEs
-  Publicizing the culture of entrepreneurship
-  Building Capabilities
-  Entrepreneurship promotion
-  Collaborating with government entities

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SME definition

Size of enterprise	Number of full time employees	Revenues (In Million Saudi Riyals)
Micro 	1-5	< 3
Small 	6-49	3-40
Medium 	50-249	>40-200
Large 	Exceeds one of the two standards	

Or¹

1. Standards of rating enterprises are based on the number of full time employees and enterprise revenue together. For example, if an enterprise has two full time employees and the revenue is 5 million Saudi riyals, its considered Small . But if the enterprise has 55 full time employees and the revenue is 3 million Saudi riyals then its considered Medium. When the revenue is unknown, rating will be based on the number of full time employees only.

*Source: General Organization for Social Insurance

The strategy's vision and mission emanate from the objectives of the Kingdom's Vision 2030, and achieving the ambitious goal depends on 3 main outcomes

An engine of the economy

SMEs Share in GDP by 2030

%35



Mission

Supporting the growth and competitiveness of SMEs through **building a supportive ecosystem and an entrepreneurial society** by leading cooperation **with our strategic partners in the public and private sectors and the non-profit sector**



Vision

Transform the SME sector an **essential driver** for the Kingdom's economic development contributing significantly to **the achievement of the Vision 2030**

Strategic Pillars

Supportive ecosystem

Reforming the basic needs of SMEs, to create an environment that provides prosperity opportunities for all SMEs.



Promising SMEs

Providing support services and business opportunities to enhance the growth of all SMEs and enhance their competitiveness.



Entrepreneurial Society

Creating a society that supports and motivates members of the society to engage in entrepreneurial endeavors and opportunities



Strategic Objectives

1. Providing financial products for SMEs

1. Building a promising future for SMEs through developing systems, regulations and the infrastructure for the entrepreneurship ecosystem and SMEs

1. Driving demand and ease the access to market

1. Ensure effective competitiveness and readiness of SMEs through promoting their competitive advantages and support their growth and innovation

1. Promoting and increase the awareness of entrepreneurship and Monshaat's products and services

1. Achieving institutional excellence

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Thank you