

# Tasks and Responsibilities of Small & Medium Enterprises General Authority “Monsha’at”

- 1 Definition, **classification, and evaluation of enterprises.**
- 2 Developing a **national strategy for enterprises**, monitoring its implementation, and coordinating with public and private sectors for action plans and timelines.
- 3 Proposing and implementing **regulations, laws, and policies** to support enterprise development.
- 4 **Diversifying financial support** for enterprises by collaborating with public and private entities and promoting venture capital initiatives.
- 5 Developing **financing policies** for SME projects and collaborating with financing entities to secure approved loans based on those policies.
- 6 Providing administrative and technical support to enterprises and assisting them in developing their **managerial, technical, financial, marketing, and human resource capacities**, among others.
- 7 Supporting the establishment of **specialized financing companies** and empowering banks and lending funds to have a greater role in financing and investing in enterprises.
- 8 **Establishing and supporting necessary programs** for enterprise development.
- 9 Creating **comprehensive service centers** for enterprises to issue all their regulatory requirements and facilitating active and electronic participation of relevant public and private entities.
- 10 Collaborating with relevant entities to remove **administrative, regulatory, technical, procedural, informational, and marketing obstacles** faced by enterprises.
- 11 Establishing and organizing **technology incubators and business incubators.**
- 12 **Creating programs and initiatives to generate investment opportunities for enterprises**, promote them, facilitate technology transfer and localization, and enhance their performance and productivity, including optimizing supply chains.
- 13 Collaborating with **ministries, government entities, and international organizations** on the authority's responsibilities.
- 14 **Organizing and participating in conferences, exhibitions, and events related to enterprises**, and implementing their outcomes and recommendations according to established procedures.
- 15 **Conducting studies, research, statistical surveys, and reports related to the enterprise sector.**
- 16 Developing and supporting programs **to promote self-employment, entrepreneurship, innovation, research, and a positive culture in society.**